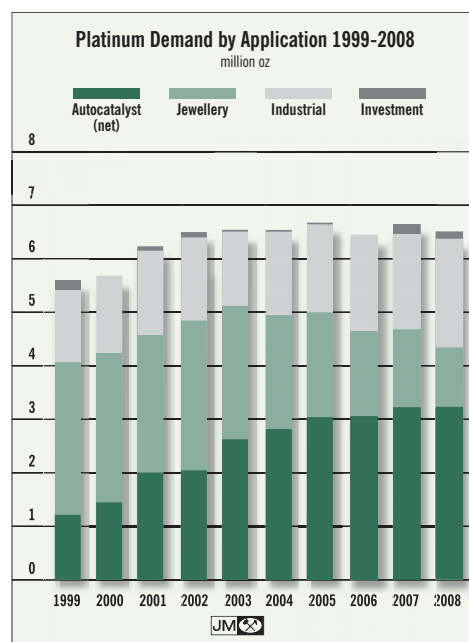
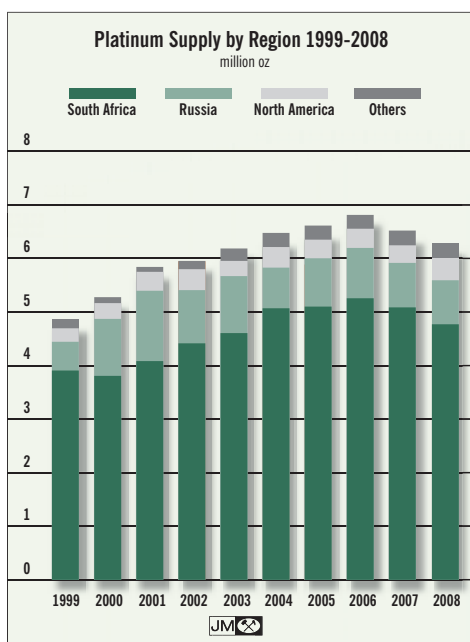


Platinum Supply and Demand											
	'000 oz	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Supply ¹	South Africa	3,900	3,800	4,100	4,450	4,630	5,010	5,115	5,295	5,030	4,780
	Russia ⁸	540	1,100	1,300	980	1,050	845	890	920	910	855
	North America	270	285	360	390	295	385	365	345	325	340
	Others	160	105	100	150	225	250	270	270	290	305
	Total Supply	4,870	5,290	5,860	5,970	6,200	6,490	6,640	6,830	6,555	6,280
Demand by Application ²	Autocatalyst: gross ³	1,610	1,890	2,520	2,590	3,270	3,490	3,795	3,905	4,145	4,230
	recovery ⁴	(420)	(470)	(530)	(565)	(645)	(690)	(770)	(860)	(905)	(970)
	Chemical	320	295	290	325	320	325	325	395	410	425
	Electrical	370	455	385	315	260	300	360	360	320	315
	Glass	200	255	290	235	210	290	360	405	390	490
	Investment ⁷	180	(60)	90	80	15	45	15	(40)	170	145
	Jewellery	2,880	2,830	2,590	2,820	2,510	2,160	1,965	1,640	1,460	1,120
	Petroleum	115	110	130	130	120	150	170	180	210	270
	Other	335	375	465	540	470	470	475	490	475	495
	Total Demand	5,590	5,680	6,230	6,470	6,530	6,540	6,695	6,475	6,675	6,520
Movements in Stocks ⁵	(720)	(390)	(370)	(500)	(330)	(50)	(55)	355	(120)	(240)	
Average Price (US\$) ⁶	377	545	529	540	691	846	897	1,143	1,304	1,811	



Platinum Demand by Application: Regions											
	'000 oz	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Europe	Autocatalyst: gross	560	680	1,060	1,210	1,455	1,680	1,960	2,060	2,065	2,400
	recovery	(30)	(40)	(70)	(90)	(115)	(145)	(170)	(190)	(215)	(245)
	Chemical	80	100	105	115	105	115	100	100	110	105
	Electrical	70	80	65	40	35	40	40	25	20	25
	Glass	20	20	10	10	10	5	10	10	15	25
	Investment	5	0	0	0	0	0	0	0	195	130
	Jewellery	185	190	170	160	190	195	195	195	210	205
	Petroleum	15	15	15	15	15	15	15	20	25	35
	Other	90	105	155	190	185	190	175	175	180	185
	Total		995	1,150	1,510	1,650	1,880	2,095	2,325	2,395	2,605
Japan	Autocatalyst: gross	250	290	340	430	500	615	600	605	600	590
	recovery	(60)	(60)	(55)	(55)	(60)	(55)	(35)	(35)	(35)	(35)
	Chemical	20	20	25	30	40	40	50	50	55	55
	Electrical	75	90	80	55	40	50	65	55	45	40
	Glass	65	65	85	60	85	90	95	100	85	65
	Investment	110	(95)	45	40	(10)	15	(15)	(65)	(60)	(10)
	Jewellery	1,320	1,060	750	780	660	560	510	360	180	40
	Petroleum	5	5	5	5	5	5	5	5	5	5
	Other	35	35	35	55	40	40	45	40	45	45
	Total		1,820	1,410	1,310	1,400	1,300	1,360	1,320	1,115	920
North America	Autocatalyst: gross	535	620	795	570	885	800	820	705	845	540
	recovery	(315)	(350)	(370)	(380)	(420)	(435)	(505)	(575)	(590)	(625)
	Chemical	95	100	100	100	95	90	100	100	100	100
	Electrical	120	145	120	100	85	90	95	75	60	35
	Glass	25	50	35	30	(30)	(10)	5	10	25	(5)
	Investment	60	35	45	40	25	25	25	20	30	20
	Jewellery	330	380	280	310	310	290	275	245	220	195
	Petroleum	40	35	40	45	40	35	35	35	35	50
	Other	190	210	250	265	215	205	220	225	205	215
	Total		1,080	1,225	1,295	1,080	1,205	1,090	1,070	840	930
China ⁹	Autocatalyst: gross	5	10	15	35	60	75	120	155	175	200
	recovery	0	0	0	0	0	0	0	0	(5)	(5)
	Chemical	15	20	10	10	10	10	10	65	55	70
	Electrical	20	20	15	15	15	20	25	45	50	70
	Glass	25	35	65	40	30	60	70	50	100	150
	Investment	5	0	0	0	0	0	5	0	0	0
	Jewellery	950	1,100	1,300	1,480	1,200	1,010	875	760	780	610
	Petroleum	10	15	15	5	5	5	5	10	10	15
	Other	5	5	5	5	5	5	10	10	15	15
	Total		1,035	1,205	1,425	1,590	1,325	1,185	1,120	1,095	1,180
Rest of the World ⁹	Autocatalyst: gross	260	290	310	345	370	320	295	380	460	500
	recovery	(15)	(20)	(35)	(40)	(50)	(55)	(60)	(60)	(60)	(60)
	Chemical	110	55	50	70	70	70	65	80	90	95
	Electrical	85	120	105	105	85	100	135	160	145	145
	Glass	65	85	95	95	115	145	180	235	165	255
	Investment	0	0	0	0	0	5	0	5	5	5
	Jewellery	95	100	90	90	150	105	110	80	70	70
	Petroleum	45	40	55	60	55	90	110	110	135	165
	Other	15	20	20	25	25	30	25	40	30	35
	Total		660	690	690	750	820	810	860	1,030	1,040

Palladium Demand by Application: Regions											
	'000 oz	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Europe	Autocatalyst: gross	1,530	1,900	1,730	1,370	1,220	1,105	975	890	925	1,115
	recovery	(10)	(15)	(30)	(45)	(70)	(110)	(165)	(225)	(300)	(365)
	Chemical	65	95	65	70	65	70	155	175	100	105
	Dental	180	100	50	55	70	80	75	75	75	65
	Electronics	255	265	35	85	85	115	80	105	160	160
	Jewellery	50	45	35	35	35	35	35	40	45	50
	Investment	0	0	0	0	0	0	0	0	280	430
	Other	25	20	20	15	20	25	20	25	20	20
	Total	2,095	2,410	1,905	1,585	1,425	1,320	1,175	1,085	1,305	1,580
Japan	Autocatalyst: gross	600	510	505	520	550	635	660	795	815	810
	recovery	(55)	(50)	(40)	(40)	(40)	(40)	(30)	(30)	(30)	(35)
	Chemical	20	20	20	20	25	25	25	25	25	25
	Dental	545	470	475	505	515	520	475	270	275	275
	Electronics	980	990	260	140	225	235	265	275	270	245
	Jewellery	105	150	140	165	160	155	145	130	100	80
	Investment	0	0	0	0	0	0	0	0	0	0
	Other	10	15	10	10	5	10	10	10	10	10
	Total	2,205	2,105	1,370	1,320	1,440	1,540	1,550	1,475	1,465	1,410
North America	Autocatalyst: gross	3,490	2,805	2,375	640	1,205	1,445	1,430	1,415	1,695	1,345
	recovery	(125)	(155)	(200)	(260)	(270)	(345)	(390)	(500)	(560)	(600)
	Chemical	75	65	75	75	70	85	85	80	80	80
	Dental	350	230	190	215	225	235	250	260	265	270
	Electronics	405	485	250	210	215	185	195	190	190	200
	Jewellery	10	10	10	10	10	10	20	40	55	75
	Investment	0	0	0	0	30	200	220	50	(20)	40
	Other	50	5	15	45	65	30	215	30	40	40
	Total	4,255	3,445	2,715	935	1,550	1,845	2,025	1,565	1,745	1,450
China ⁹	Autocatalyst: gross	0	15	40	55	90	105	170	220	325	410
	recovery	0	0	0	0	0	0	0	0	(5)	(5)
	Chemical	30	30	30	40	40	50	55	65	80	90
	Dental	0	0	0	0	5	5	5	5	5	5
	Electronics	150	175	100	75	240	275	275	315	325	355
	Jewellery	40	20	25	30	25	700	1,200	760	500	550
	Investment	0	0	0	0	0	0	0	0	0	0
	Other	5	5	5	5	5	10	5	10	10	10
	Total	225	245	200	205	405	1,145	1,710	1,375	1,240	1,415
Rest of the World ⁹	Autocatalyst: gross	260	410	440	465	385	500	630	695	785	895
	recovery	(5)	(10)	(10)	(25)	(30)	(35)	(40)	(50)	(60)	(70)
	Chemical	50	45	60	50	65	80	95	95	100	125
	Dental	35	20	10	10	10	10	10	10	15	15
	Electronics	200	245	25	250	135	110	155	320	295	330
	Jewellery	30	30	30	30	30	30	30	25	25	25
	Investment	0	0	0	0	0	0	0	0	0	0
	Other	20	15	15	15	15	15	15	10	15	15
	Total	590	755	570	795	610	710	895	1,105	1,175	1,335



Rhodium Supply and Demand											
	'000 oz	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Supply ¹	South Africa	410	457	452	490	544	587	627	666	696	620
	Russia ⁸	65	290	125	90	140	100	90	100	90	90
	North America	18	17	23	25	26	17	20	17	20	19
	Others	8	3	4	10	14	16	17	19	18	19
	Total Supply	501	767	604	615	724	720	754	802	824	748
Demand by Application ²	Autocatalyst: gross ³	509	793	566	599	660	758	829	863	879	829
	recovery ⁴	(65)	(79)	(88)	(99)	(124)	(140)	(137)	(171)	(172)	(184)
	Chemical	34	39	44	39	39	43	48	49	66	72
	Electrical	6	7	6	6	6	8	10	9	9	10
	Glass	35	42	41	37	26	46	57	65	52	57
	Other	9	10	10	10	13	14	20	23	24	26
	Total Demand	528	812	579	592	620	729	827	838	858	810
	Movements in Stocks⁵	(27)	(45)	25	23	104	(9)	(73)	(36)	(34)	(62)
	Average Price (US\$)⁶	907	1,998	1,604	838	530	986	2,056	4,552	6,191	8,163



NOTES TO TABLES

¹**Supply** figures represent estimates of sales by the mines of primary pgm. Additionally, we continue to report sales of metal which we do not believe has previously been priced – principally sales of Russian state stocks – as supplies.

²With the exception of the autocatalyst sector, **demand** estimates are net figures: i.e. demand in any individual sector is the total of purchases by consuming industries less any sales back to the market. Annual demand totals therefore represent purchases of new primary metal by consumers in a given year but do not include forward purchases of metal.

³**Gross autocatalyst demand** represents purchases of pgm by the auto industry for the manufacture of catalytic converters and is allocated to the region where the vehicle is manufactured.

⁴**Autocatalyst recovery** is metal recovered from scrapped catalytic converters and is allocated to the region in which the converter was scrapped as a negative contribution to demand.

⁵**Movements in stocks** in any given year reflect changes in stocks held by fabricators, dealers, banks and depositories but excluding stocks held by primary refiners and final consumers. A positive figure (sometimes referred to as a 'surplus') reflects an increase in market stocks. A negative value (or 'deficit') indicates a decrease in market stocks.

⁶**Average price** figures for platinum and palladium are the mean of all daily fixing values in a given year except for 2008 where they cover the period January to September. Average price figures for rhodium are based on Johnson Matthey base prices.

CHANGES TO TABLES

⁷The **investment** demand category combines the previous **investment: small** and **investment: large** categories for platinum. This category now comprises the long-term holding of coins and minted bars of 1 kg or less; investments held in allocated accounts for subscribers to accumulation plans; and metal held in exchange traded funds. For palladium, investment figures are now shown separately, having previously been included in the **other** demand category.

⁸Prior to 2006, **Russian supply** figures are net of Russian and ex-CIS states' demand. From 2006 onwards, Russian supply figures represent the total pgm shipped to all regions including Russia and the ex-CIS. Demand in Russia and the ex-CIS states is included in the Rest of the World region from 2006 onwards.

⁹Demand for platinum and palladium in **China** has been separated from demand in the Rest of the World region for the whole of the 1999-2008 period.