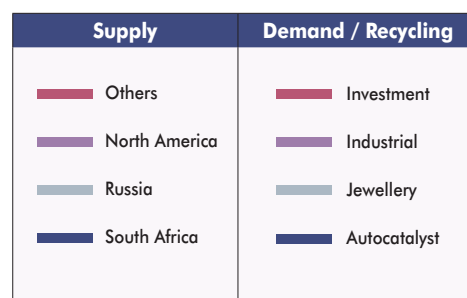
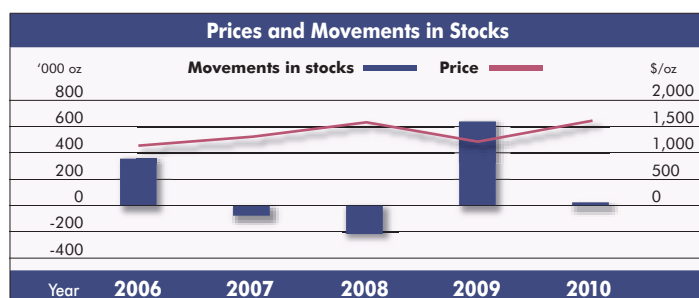


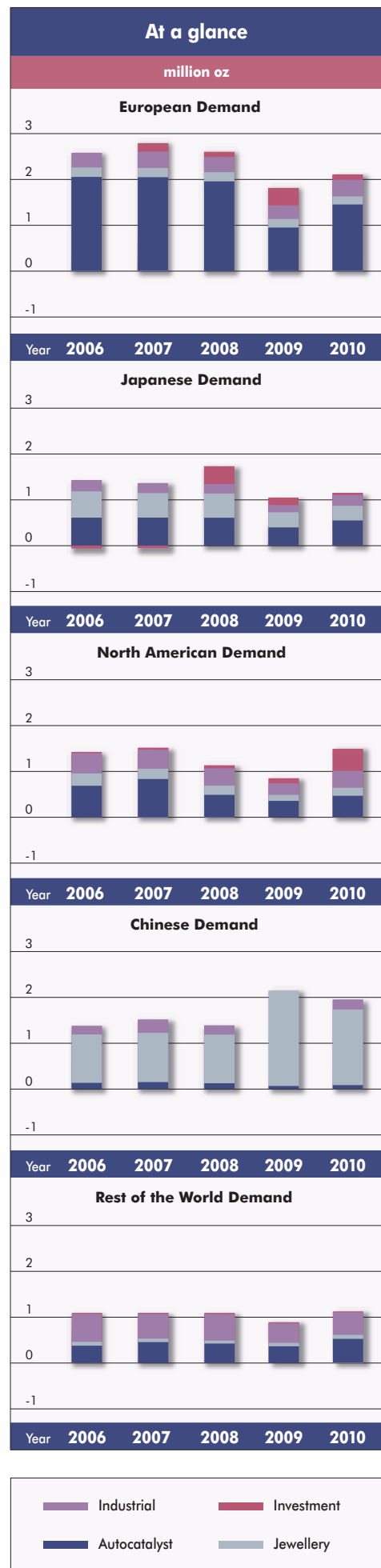
SUPPLY AND DEMAND TABLES

Platinum Supply and Demand							
		'000 oz	2006	2007	2008	2009	2010
Supply	South Africa		5,295	5,070	4,515	4,635	4,635
	Russia ²		920	915	805	785	825
	North America		345	325	325	260	210
	Zimbabwe ³		165	170	180	230	280
	Others ³		105	120	115	115	110
Total Supply			6,830	6,600	5,940	6,025	6,060
Gross Demand by Application⁴	Autocatalyst ⁴		3,905	4,145	3,655	2,185	3,125
	Chemical		395	420	400	290	445
	Electrical ⁴		360	255	230	190	220
	Glass		405	470	315	10	345
	Investment		(40)	170	555	660	650
	Jewellery ⁴		2,195	2,110	2,060	2,810	2,415
	Medical & Biomedical ⁵		250	230	245	250	255
	Petroleum		180	205	240	210	170
	Other ⁵		240	265	290	190	255
	Total Gross Demand			7,890	8,270	7,990	6,795
Recycling⁶	Autocatalyst		(860)	(935)	(1,130)	(830)	(1,085)
	Electrical		0	0	(5)	(10)	(10)
	Jewellery		(555)	(655)	(695)	(565)	(745)
Total Recycling			(1,415)	(1,590)	(1,830)	(1,405)	(1,840)
Total Net Demand⁷			6,475	6,680	6,160	5,390	6,040
Movements in Stocks⁸			355	(80)	(220)	635	20

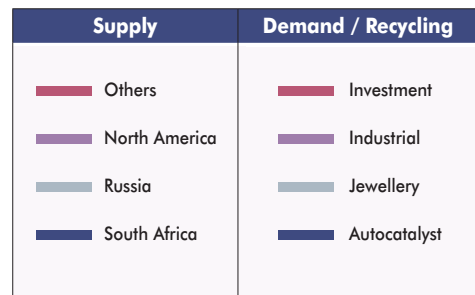
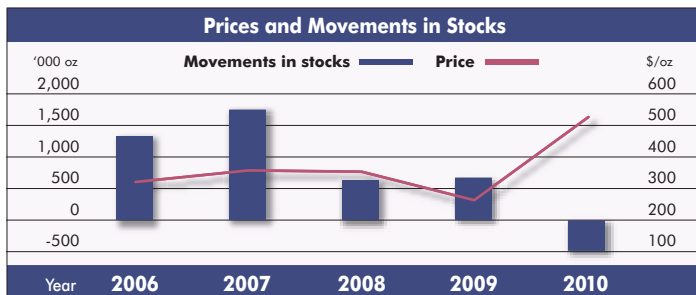
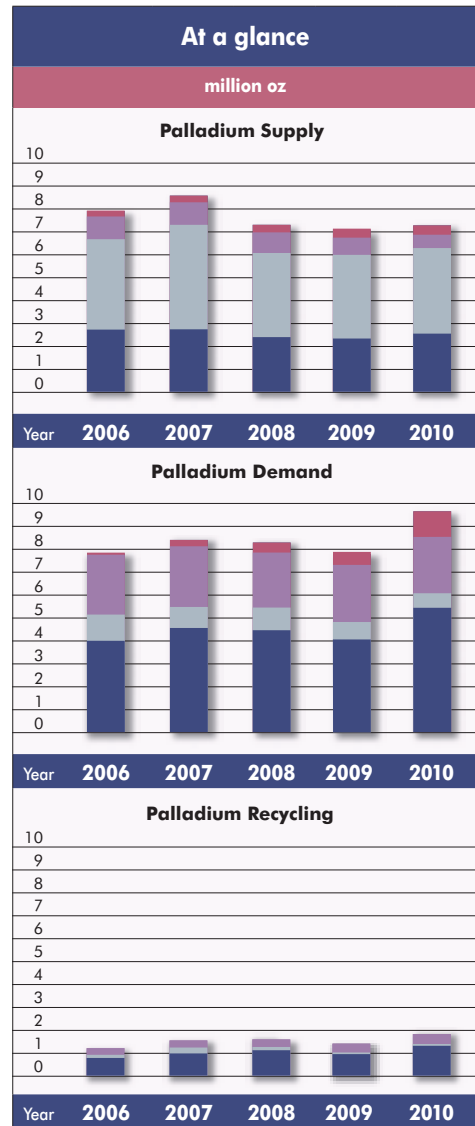


Average Price (US\$ per oz) ⁹				
2006	2007	2008	2009	2010
1,143	1,304	1,576	1,205	1,611

Gross Platinum Demand by Region							
		'000 oz	2006	2007	2008	2009	2010
Europe	Autocatalyst		2,060	2,055	1,970	970	1,465
	Chemical		100	110	105	70	110
	Electrical		25	15	20	20	15
	Glass		10	15	(25)	5	10
	Investment		0	195	105	385	120
	Jewellery		200	200	205	185	175
	Medical & Biomedical		110	110	115	115	115
	Petroleum		20	25	30	25	20
	Other		65	75	85	55	80
	Total		2,590	2,800	2,610	1,830	2,110
Japan	Autocatalyst		605	610	610	395	545
	Chemical		50	55	55	45	50
	Electrical		55	35	35	30	30
	Glass		100	85	65	40	105
	Investment		(65)	(60)	385	160	45
	Jewellery		585	540	530	335	325
	Medical & Biomedical		20	15	20	20	20
	Petroleum		5	5	10	10	5
	Other		20	30	25	15	30
	Total		1,375	1,315	1,735	1,050	1,155
North America	Autocatalyst		705	850	505	370	485
	Chemical		100	95	95	65	100
	Electrical		75	55	30	25	25
	Glass		10	25	(5)	(35)	10
	Investment		20	30	60	105	480
	Jewellery		270	225	200	135	175
	Medical & Biomedical		105	80	85	90	90
	Petroleum		35	30	25	15	25
	Other		120	135	150	90	115
	Total		1,440	1,525	1,145	860	1,505
China	Autocatalyst		155	175	145	85	105
	Chemical		65	70	60	40	80
	Electrical		45	20	30	20	25
	Glass		50	180	85	(90)	90
	Investment		0	0	0	0	0
	Jewellery		1,060	1,070	1,060	2,080	1,650
	Medical & Biomedical		0	10	10	10	10
	Petroleum		10	10	10	10	15
	Other		10	5	10	10	10
	Total		1,395	1,540	1,410	2,165	1,985
Rest of the World	Autocatalyst		380	455	425	365	525
	Chemical		80	90	85	70	105
	Electrical		160	130	115	95	125
	Glass		235	165	195	90	130
	Investment		5	5	5	10	5
	Jewellery		80	75	65	75	90
	Medical & Biomedical		15	15	15	15	20
	Petroleum		110	135	165	150	105
	Other		25	20	20	20	20
	Total		1,090	1,090	1,090	890	1,125
Total Gross Demand		7,890	8,270	7,990	6,795	7,880	

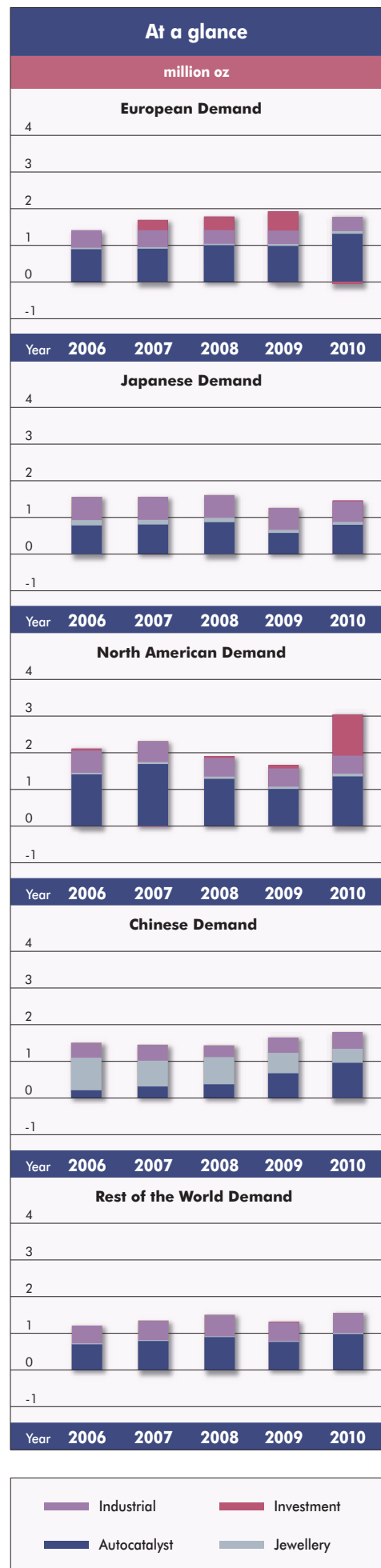


Palladium Supply and Demand							
		'000 oz	2006	2007	2008	2009	2010
Supply ¹	South Africa		2,775	2,765	2,430	2,370	2,575
	Russia ²						
	Primary		3,220	3,050	2,700	2,675	2,720
	Stock Sales		700	1,490	960	960	1,000
	North America		985	990	910	755	590
	Zimbabwe ³		135	135	140	180	220
	Others ³		135	150	170	160	185
	Total Supply		7,950	8,580	7,310	7,100	7,290
Gross Demand by Application ⁴	Autocatalyst ⁴		4,015	4,545	4,465	4,050	5,450
	Chemical		440	375	350	325	395
	Dental		620	630	625	635	580
	Electrical ⁴		1,495	1,550	1,370	1,370	1,410
	Investment		50	260	420	625	1,085
	Jewellery ⁴		1,140	950	985	775	620
	Other		85	85	75	70	85
Total Gross Demand		7,845	8,395	8,290	7,850	9,625	
Recycling ⁶	Autocatalyst		(805)	(1,015)	(1,140)	(965)	(1,325)
	Electrical		(290)	(315)	(345)	(395)	(440)
	Jewellery		(135)	(235)	(130)	(70)	(80)
Total Recycling		(1,230)	(1,565)	(1,615)	(1,430)	(1,845)	
Total Net Demand⁷		6,615	6,830	6,675	6,420	7,780	
Movements in Stocks⁸		1,335	1,750	635	680	(490)	

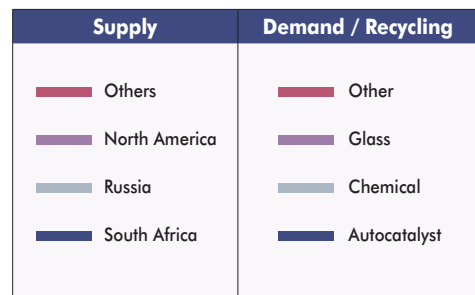
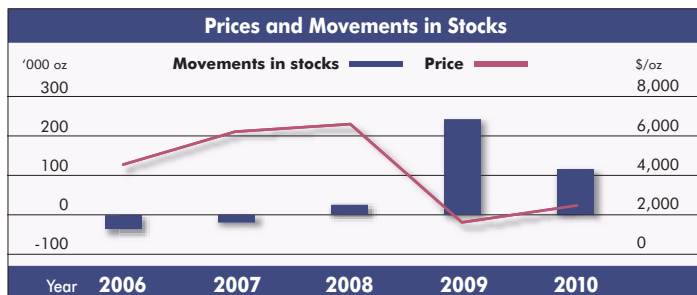


Average Price (US\$ per oz) ⁹				
2006	2007	2008	2009	2010
320	355	352	264	526

Gross Palladium Demand by Region							
		'000 oz	2006	2007	2008	2009	2010
Europe	Autocatalyst	890	920	1,005	995	1,325	
	Chemical	175	95	100	85	105	
	Dental	75	70	65	65	65	
	Electrical	210	280	190	195	195	
	Investment	0	280	370	525	(55)	
	Jewellery	40	40	45	50	70	
	Other	25	20	20	20	25	
	Total	1,415	1,705	1,795	1,935	1,730	
Japan	Autocatalyst	795	820	885	590	815	
	Chemical	25	25	20	20	20	
	Dental	270	275	275	295	250	
	Electrical	330	325	320	270	295	
	Investment	0	0	0	0	10	
	Jewellery	145	125	115	80	75	
	Other	10	10	10	10	10	
	Total	1,575	1,580	1,625	1,265	1,475	
North America	Autocatalyst	1,415	1,695	1,290	1,020	1,360	
	Chemical	80	75	55	50	65	
	Dental	260	265	270	260	250	
	Electrical	240	195	170	170	160	
	Investment	50	(20)	50	95	1,130	
	Jewellery	40	55	60	60	65	
	Other	30	30	20	15	25	
	Total	2,115	2,295	1,915	1,670	3,055	
China	Autocatalyst	220	325	390	685	975	
	Chemical	65	80	55	75	90	
	Dental	5	5	0	0	0	
	Electrical	330	340	255	335	360	
	Investment	0	0	0	0	0	
	Jewellery	890	705	740	560	380	
	Other	10	10	10	10	10	
	Total	1,520	1,465	1,450	1,665	1,815	
Rest of the World	Autocatalyst	695	785	895	760	975	
	Chemical	95	100	120	95	115	
	Dental	10	15	15	15	15	
	Electrical	385	410	435	400	400	
	Investment	0	0	0	5	0	
	Jewellery	25	25	25	25	30	
	Other	10	15	15	15	15	
	Total	1,220	1,350	1,505	1,315	1,550	
Total Gross Demand	7,845	8,395	8,290	7,850	9,625		

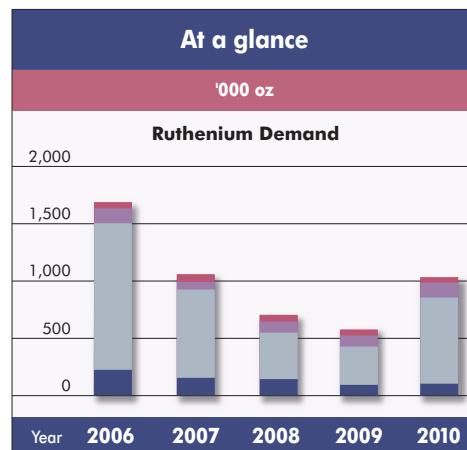


Rhodium Supply and Demand							
		'000 oz	2006	2007	2008	2009	2010
Supply ¹	South Africa		666	696	574	663	642
	Russia ²		100	90	85	70	70
	North America		17	20	18	15	12
	Zimbabwe ³		14	14	15	19	24
	Others ³		5	4	3	3	3
Total Supply			802	824	695	770	751
Gross Demand by Application ⁴	Autocatalyst ⁴		863	887	768	619	724
	Chemical		49	63	68	54	68
	Electrical ⁴		9	3	3	3	4
	Glass		65	59	34	19	57
	Other		23	24	24	21	20
Total Gross Demand			1,009	1,036	897	716	873
Recycling ⁶	Autocatalyst		(171)	(192)	(227)	(187)	(236)
	Total Recycling		(171)	(192)	(227)	(187)	(236)
Total Net Demand⁷			838	844	670	529	637
Movements in Stocks⁸			(36)	(20)	25	241	114



Average Price (US\$ per oz) ⁹				
2006	2007	2008	2009	2010
4,552	6,191	6,564	1,592	2,458

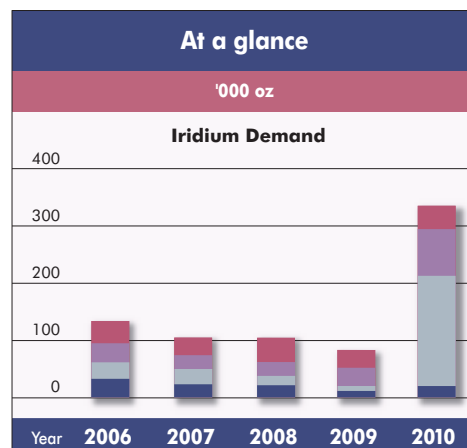
Ruthenium Demand		2006	2007	2008	2009	2010
'000 oz						
Demand by Application	Chemical	223	151	139	89	100
	Electrical	1,272	776	410	336	754
	Electrochemical	137	62	95	95	132
	Other	54	69	55	54	43
Total Demand		1,686	1,058	699	574	1,029



Average Price (US\$ per oz)⁹

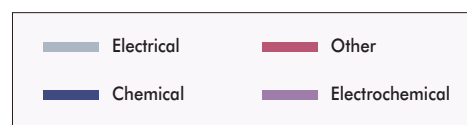
2006	2007	2008	2009	2010
192	580	323	95	197

Iridium Demand		2006	2007	2008	2009	2010
'000 oz						
Demand by Application	Chemical	33	23	21	11	18
	Electrical	28	25	15	7	194
	Electrochemical	34	24	25	33	82
	Other	36	32	41	30	40
Total Demand		131	104	102	81	334



Average Price (US\$ per oz)⁹

2006	2007	2008	2009	2010
350	447	450	425	642



NOTES TO TABLES

¹**Supply** figures represent estimates of sales by the mines of primary pgm and are allocated to where the initial mining took place rather than the location of refining. Additionally, we continue to report sales of metal which we believe has not previously been priced, principally sales of Russian state stocks, as supplies.

²From 2006 onwards, **Russian supply** figures represent the total pgm sold in all regions, including Russia and the ex-CIS. Demand in Russia and the ex-CIS states is included in the Rest of the World region from 2006 onwards. **Russian supply** figures for palladium have been split into sales from primary mining and sales of stocks.

³Supplies from **Zimbabwe** have been split from **Others' supplies** throughout the 2006-2010 period. Platinum group metals mined in Zimbabwe are currently refined in South Africa, and our supply figures represent shipments of pgm in concentrate or matte, adjusted for typical refining recoveries.

⁴**Gross demand** figures for any given application represent the sum of manufacturer demand for metal in that application and any changes in unrefined metal stocks in that sector. Increases in unrefined stocks lead to additional demand, reductions in stock lead to a lower demand figure.

⁵Our **Medical and Biomedical** category represents combined metal demand in the medical, biomedical and dental sectors.

⁶**Recycling** figures represent estimates of the quantity of metal recovered from open loop recycling (i.e. where the original purchaser does not retain control of the metal throughout). For instance, autocatalyst recycling represents the weight of metal recovered from end-of-life vehicles and aftermarket scrap in an individual region, allocated to where the car is scrapped rather than where the metal is finally recovered. These figures do not include warranty or production scrap. Where no recycling figures are given, open loop recycling is negligible. In our recycling charts, we label recovery of electrical scrap as 'industrial' recycling.

⁷**Net demand** figures are equivalent to the sum of gross demand in an application less any metal recovery from open loop scrap in that application, whether the recycled metal is reused in that industry or sold into another application. Where no recycling figure is given for an application, gross and net demand are identical.

⁸**Movements in stocks** in any given year reflect changes in stocks held by fabricators, dealers, banks and depositories but excluding stocks held by primary refiners and final consumers. A positive figure (sometimes referred to as a 'surplus') reflects an increase in market stocks. A negative value (or 'deficit') indicates a decrease in market stocks.

⁹**Average price** figures for platinum and palladium are the mean of all daily fixing values in a given year. Average price figures for rhodium, ruthenium and iridium are based on Johnson Matthey European Base Prices.