

Rhodium Supply and Demand

	'000 oz	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Supply	South Africa	457	452	490	544	587	627	690	696	574	620
	Russia	290	125	90	140	100	90	95	90	85	65
	North America	17	23	25	26	17	20	20	20	18	12
	Others	3	4	10	14	16	17	19	18	18	22
	Total Supply	767	604	615	724	720	754	824	824	695	719
Demand by Application	Autocatalyst: gross	793	566	599	660	758	829	867	887	765	618
	recovery	-79	-88	-99	-124	-140	-137	-169	-192	-224	-181
	Chemical	39	44	39	39	43	48	48	63	68	66
	Electrical	7	6	6	6	8	10	9	3	3	3
	Glass	42	41	37	26	46	57	65	59	34	21
	Other	10	10	10	13	14	20	21	24	24	21
Total Demand	812	579	592	620	729	827	841	844	670	548	
	Movements in stocks	-45	25	23	104	-9	-73	-17	-20	25	171
Demand by region	Europe	199	199	196	179	172	159	149	117	58	63
	Japan	153	109	150	173	236	234	278	251	241	170
	North America	332	135	105	128	145	223	189	186	64	52
	China*								89	105	112
	Rest of the World	128	136	141	141	176	211	225	202	202	151
	Total Demand	812	579	592	620	729	827	841	844	670	548

* Estimates for China before 2007 are included in the figures for the Rest of the World



Rhodium Supply and Demand

	Tonnes *	1999	2000	2001	2002	2003	2004	2005	2006	2007	2009
Supply	South Africa	14.2	14.1	15.2	16.9	18.3	19.5	21.5	21.6	17.8	19.3
	Russia	9.0	3.9	2.8	4.4	3.1	2.8	3.0	2.8	2.6	2.0
	North America	0.5	0.7	0.8	0.8	0.5	0.6	0.6	0.6	0.6	0.4
	Others	0.1	0.1	0.3	0.4	0.5	0.5	0.6	0.6	0.6	0.7
	Total Supply	23.9	18.8	19.1	22.5	22.4	23.5	25.6	25.6	21.6	22.4
Demand by Application	Autocatalyst: gross	24.7	17.6	18.6	20.5	23.6	25.8	27.0	27.6	23.8	19.2
	recovery	-2.5	-2.7	-3.1	-3.9	-4.4	-4.3	-5.3	-6.0	-7.0	-5.6
	Chemical	1.2	1.4	1.2	1.2	1.3	1.5	1.5	2.0	2.1	2.1
	Electrical	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.1	0.1	0.1
	Glass	1.3	1.3	1.2	0.8	1.4	1.8	2.0	1.8	1.1	0.7
	Other	0.3	0.3	0.3	0.4	0.4	0.6	0.7	0.7	0.7	0.6
Total Demand	25.3	18.0	18.4	19.3	22.7	25.7	26.2	26.2	20.8	17.1	
	Movements in stocks	-1.4	0.8	0.7	3.2	-0.3	-2.3	-0.5	-0.6	0.8	5.3
Demand by region	Europe	6.2	6.2	6.1	5.6	5.3	4.9	4.6	3.6	1.8	2.0
	Japan	4.8	3.4	4.7	5.4	7.3	7.3	8.6	7.8	7.5	5.3
	North America	10.3	4.2	3.3	4.0	4.5	6.9	5.9	5.8	2.0	1.6
	China**								2.8	3.2	3.5
	Rest of the World	4.0	4.2	4.4	4.4	5.5	6.6	7.0	6.3	6.3	4.7
Total Demand	25.3	18.0	18.4	19.3	22.7	25.7	26.2	26.3	20.8	17.1	

* Totals may not add due to rounding

** Estimates for China before 2007 are included in the figures for the Rest of the World

