

# Rhodium Supply and Demand

'000 oz	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<b>Supply</b>										
South Africa	377	400	410	457	452	490	544	587	628	702
Russia	240	110	65	290	125	90	140	100	90	60
North America	16	16	18	17	23	25	26	17	20	20
Others	3	4	8	3	4	10	14	16	17	19
<b>Total Supply</b>	<b>636</b>	<b>530</b>	<b>501</b>	<b>767</b>	<b>604</b>	<b>615</b>	<b>724</b>	<b>720</b>	<b>755</b>	<b>801</b>
<b>Demand by Application</b>										
Autocatalyst: gross	418	483	509	793	566	599	660	758	830	874
recovery	-49	-57	-65	-79	-88	-99	-124	-140	-137	-159
Chemical	36	31	34	39	44	39	39	43	47	48
Electrical	9	6	6	7	6	6	6	8	9	9
Glass	43	34	35	42	41	37	26	46	60	49
Other	10	10	9	10	10	10	13	14	19	23
<b>Total Demand</b>	<b>467</b>	<b>507</b>	<b>528</b>	<b>812</b>	<b>579</b>	<b>592</b>	<b>620</b>	<b>729</b>	<b>828</b>	<b>844</b>
Movements in stocks	169	23	-27	-45	25	23	104	-9	-73	-43
	<b>636</b>	<b>530</b>	<b>501</b>	<b>767</b>	<b>604</b>	<b>615</b>	<b>724</b>	<b>720</b>	<b>755</b>	<b>801</b>
<b>Demand by Region</b>										
Europe	165	175	178	199	199	196	179	172	162	158
Japan	70	75	84	153	109	150	173	236	234	259
North America	137	177	167	332	135	105	128	145	222	208
Rest of the World	95	80	99	128	136	141	141	176	210	219
<b>Total Demand</b>	<b>467</b>	<b>507</b>	<b>528</b>	<b>812</b>	<b>579</b>	<b>592</b>	<b>620</b>	<b>729</b>	<b>828</b>	<b>844</b>

# Rhodium Supply and Demand

Tonnes *	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
<b>Supply</b>										
South Africa	11.7	12.4	12.8	14.2	14.1	15.2	16.9	18.3	19.5	21.8
Russia	7.5	3.4	2.0	9.0	3.9	2.8	4.4	3.1	2.8	1.9
North America	0.5	0.5	0.6	0.5	0.7	0.8	0.8	0.5	0.6	0.6
Others	0.1	0.1	0.2	0.1	0.1	0.3	0.4	0.5	0.5	0.6
<b>Total Supply</b>	<b>19.8</b>	<b>16.5</b>	<b>15.6</b>	<b>23.9</b>	<b>18.8</b>	<b>19.1</b>	<b>22.5</b>	<b>22.4</b>	<b>23.5</b>	<b>24.9</b>
<b>Demand by Application</b>										
Autocatalyst: gross	13.0	15.0	15.8	24.7	17.6	18.6	20.5	23.6	25.8	27.2
recovery	-1.5	-1.8	-2.0	-2.5	-2.7	-3.1	-3.9	-4.4	-4.3	-4.9
Chemical	1.1	1.0	1.1	1.2	1.4	1.2	1.2	1.3	1.5	1.5
Electrical	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
Glass	1.3	1.1	1.1	1.3	1.3	1.2	0.8	1.4	1.9	1.5
Other	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.6	0.7
<b>Total Demand</b>	<b>14.5</b>	<b>15.8</b>	<b>16.4</b>	<b>25.3</b>	<b>18.0</b>	<b>18.4</b>	<b>19.3</b>	<b>22.7</b>	<b>25.8</b>	<b>26.3</b>
Movements in stocks	<b>5.3</b>	<b>0.7</b>	<b>-0.8</b>	<b>-1.4</b>	<b>0.8</b>	<b>0.7</b>	<b>3.2</b>	<b>-0.3</b>	<b>-2.3</b>	<b>-1.3</b>
	<b>19.8</b>	<b>16.5</b>	<b>15.6</b>	<b>23.9</b>	<b>18.8</b>	<b>19.1</b>	<b>22.5</b>	<b>22.4</b>	<b>23.5</b>	<b>24.9</b>
<b>Demand by Region</b>										
Europe	5.1	5.4	5.5	6.2	6.2	6.1	5.6	5.3	5.0	4.9
Japan	2.2	2.3	2.6	4.8	3.4	4.7	5.4	7.3	7.3	8.1
North America	4.3	5.5	5.2	10.3	4.2	3.3	4.0	4.5	6.9	6.7
Rest of the World	3.0	2.5	3.1	4.0	4.2	4.4	4.4	5.5	6.5	6.8
<b>Total Demand</b>	<b>14.5</b>	<b>15.8</b>	<b>16.4</b>	<b>25.3</b>	<b>18.0</b>	<b>18.4</b>	<b>19.3</b>	<b>22.7</b>	<b>25.8</b>	<b>26.4</b>

\* Totals may not add due to rounding