

Rhodium Supply and Demand

'000 oz	2000	2001	2002	2003	2004
Supply					
South Africa	457	452	490	544	587
Russia	290	125	90	140	100
North America	17	23	25	26	17
Zimbabwe	0	0	0	0	0
Others	3	4	10	14	16
Total Supply	767	604	615	724	720
Demand by Application					
Autocatalyst	793	566	599	660	758
Chemical	39	44	39	39	43
Electrical	7	6	6	6	8
Glass	42	41	37	26	46
Other	10	10	10	13	14
Total Gross Demand	891	667	691	744	869
Recycling					
Autocatalyst	-79	-88	-99	-124	-140
Total Recycling	-79	-88	-99	-124	-140
Total Net Demand	812	579	592	620	729
Movements in Stocks	-45	25	23	104	-9
Demand by Region					
Europe	199	199	196	179	172
Japan	153	109	150	173	236
North America	332	135	105	128	145
Rest of the World	128	136	141	141	176
Total Demand	812	579	592	620	729

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Tonnes	2000	2001	2002	2003	2004
Supply					
South Africa	14.2	14.1	15.2	16.9	18.3
Russia	9.0	3.9	2.8	4.4	3.1
North America	0.5	0.7	0.8	0.8	0.5
Zimbabwe	-	-	-	-	-
Others	0.1	0.1	0.3	0.4	0.5
Total Supply	23.9	18.8	19.1	22.5	22.4
Demand by Application					
Autocatalyst	24.7	17.6	18.6	20.5	23.6
Chemical	1.2	1.4	1.2	1.2	1.3
Electrical	0.2	0.2	0.2	0.2	0.2
Glass	1.3	1.3	1.2	0.8	1.4
Other	0.3	0.3	0.3	0.4	0.4
Total Gross Demand	27.7	20.7	21.5	23.1	27.0
Recycling					
Autocatalyst	-2.5	-2.7	-3.1	-3.9	-4.4
Total Recycling	-2.5	-2.7	-3.1	-3.9	-4.4
Total Net Demand	25.3	18.0	18.4	19.3	22.7
Movements in Stocks	-1.4	0.8	0.7	3.2	-0.3
Demand by Region					
Europe	6.2	6.2	6.1	5.6	5.3
Japan	4.8	3.4	4.7	5.4	7.3
North America	10.3	4.2	3.3	4.0	4.5
Rest of the World	4.0	4.2	4.4	4.4	5.5
Total Demand	25.3	18.0	18.4	19.3	22.7

Totals may not add due to rounding